

**CENTRAL DEPOSITORY COMPANY
OF PAKISTAN LIMITED**

Head Office:

CDC House, 99-B, Block 'B'
S.M.C.H.S., Main Shahra-e-Faisal
Karachi - 74400, Pakistan.
Tel : (92-21) 111-111-500
Fax: (92-21) 34326021 - 23
URL: www.cdcpakistan.com
Email: info@cdcpak.com



TRUSTEE REPORT TO THE MANAGEMENT COMMITTEE

PUNJAB PENSION FUND TRUST

Report of the Trustee pursuant to Rule 22(h) of the Punjab Pension Fund Rules, 2007

Punjab Pension Fund Trust (the Trust), is established under a trust deed executed between Punjab Pension Fund and Central Depository Company of Pakistan Limited (Trustee) on September 27, 2011.

We, being the Trustee of Punjab Pension Fund Trust, are of the opinion that Punjab Pension Fund has in all material respects managed the Trust during the year ended June 30, 2025 in accordance with its Trust Deed and the Governing Laws.

However, we would like to draw attention of the Management Committee towards the fact that the financial statements of the Trust for the year ended June 30, 2024 and June 30, 2025 have not been audited till date.

Badiuddin Akber
Chief Executive Officer
Central Depository Company of Pakistan Limited

Karachi, September 22, 2025